

# News Release



The Chemical Company



## German government and industry boost new technology

June 27, 2007  
P319/07e  
PI 5882 RB auk

### Using thin films to generate inexpensive solar power

- ▶ German government and private industry plan to invest up to €360 million in research on organic photovoltaics
- ▶ BASF Venture Capital and Bosch take stake in Dresden-based start-up company Heliatek
- ▶ New materials and processes enable far more areas of application for solar cells

BASF and Bosch are to cooperate in the innovative field of organic photovoltaics (OPV) and are founding members of the technology initiative of Germany's Federal Ministry of Education and Research (BMBF). At an event held in the Neue Börse, the Frankfurt stock exchange's head office, the government and its partners from industry pledged to invest in research to promote the new technology, which is aimed at making the manufacture of solar cells much more cost-effective and at the same time increasing the number of areas of application. Last year, photovoltaic modules had a global market volume of €8 billion. The segment is expected to grow by more than 20 percent annually until 2020. The BMBF will provide €60 million for research to develop this highly attractive market, while the initiative's current industry partners – which include, alongside BASF and Bosch, Merck (Darmstadt) and Schott (Mainz) – plan to spend up to €300 million. "The initiative to promote organic photovoltaics is an example of how we combine our strengths to invest in new technologies. Our high-tech strategy is aimed at strengthening Germany's role as a business location", said Dr. Annette Schavan, Federal Minister for Research, at the launch of the new initiative.

Organic photovoltaics is the term used to describe solar cells based on organic semi-conductive materials that can generate electricity from light. This means that in the future they could replace the silicon that is used today. The aim is to use new materials, production processes and installation technologies to make the organic solar cells more efficient and cost effective in the long term. The new

technology will thus pave the way for sustainable energy production and make solar power more competitive.

Organic solar cells are flexible and as thin as a sheet protector. They are both light and color tunable, which enables them, for example, to be used in foldable cell phone chargers, for example, or on car roofs. Their main area of application is expected to be in the construction industry from 2015 onwards, where the cells will be used in the form of a thin layer of plastic on roofs, windows or facades.

### **Stake in Heliatek**

To further develop the new technology, BASF and Bosch are also cooperating on special research activities with the Dresden-based company Heliatek GmbH. BASF Venture Capital GmbH and Robert Bosch GmbH are each investing €1.6 million in the start-up company, which was founded in 2006. The other investors are Wellington Partners and the 'High-Tech Gründerfonds'. Heliatek specializes in the manufacture of new-generation organic solar cells. The company is working on an ultra-efficient technology to build large-scale modules on cheap, flexible substrates using a roll-to-roll production process.

BASF is conducting research into semi-conductive organic materials with high thermal and photo-thermal stability. These materials are intended to replace the function of the silicon used today by absorbing sunlight and converting it into electric power. They represent the beginning of a system innovation and determine key properties of the end product. BASF contributes its broad-based expertise in the field of organic electronics and the design, synthesis and production of complex organic compounds to the project. "BASF is working in close interdisciplinary collaboration with Bosch – and at an early stage. This will allow us to jointly create the conditions needed to develop the product more swiftly and to gain a competitive advantage globally", said Dr. Stefan Marcinowski, member of the Board of Executive Directors and Executive Research Director at BASF. "Organic photovoltaics becomes a strategic focus of our Growth Clusters Energy Management and Nanotechnology".

## **Moving towards energy self-sufficient homes**

As part of the newly launched initiative, the Bosch Group will be looking at issues relating to industrial production. "We want to use organic photovoltaics to make solar energy available cost-effectively", explained Siegfried Dais, deputy chairman of the Bosch Board of Management, with responsibility for research and advance engineering. This can only be done through efficient mass production and Bosch will be developing the appropriate processes. "At the same time we want to use this opportunity to get closer to our vision of an energy self-sufficient home". Bosch has made considerable progress here: the company has already successfully launched a number of different technologies for producing renewable energies, including solar collectors for generating hot water, large gear units for wind farms, heat pumps as well as vegetable oil and wood pellet based burners.

The researchers want to develop organic solar cells that convert at least ten percent of the incident light into energy and offer a service life of more than ten years. BASF's "Joint Innovation Lab – Organic Electronics", which was opened last year in Ludwigshafen, acts as a cooperation platform for the industry and university partners. Experts from a range of disciplines are also working on organic light emitting diodes (OLEDs) at the JIL, a technology also based, like organic photovoltaics, on organic semi-conductive materials.

### Note for editors:

Press photos and film footage of the event and on organic photovoltaics can be downloaded from BASF's website under the keyword "Research and Development", search term "organic photovoltaics": [www.basf.de/pressefotos](http://www.basf.de/pressefotos) or from [www.bosch-presse.de](http://www.bosch-presse.de).

### Contacts:

BASF: Dr. Melanie Steigelmann Tel: 0621 60 92 974, Fax: 0621 60 20 548  
[melanie.steigelmann@basf.com](mailto:melanie.steigelmann@basf.com)

Bosch: Andreas Kempf Tel: 0711 811 62 85 Fax: 0711 811 76 12  
[Andreas.Kempf@bosch.com](mailto:Andreas.Kempf@bosch.com)

The Bosch Group is a leading global supplier of technology and services. In the areas of automotive and industrial technology, consumer goods, and building technology, some 260,000 associates generated sales of 43.7 billion euros in fiscal 2006. The Bosch Group comprises Robert Bosch GmbH and its roughly 300 subsidiary and regional companies in over 50 countries. This worldwide development, manufacturing, and sales network is the foundation for further growth. Bosch spends more than three billion euros each year for research and development, and in 2006 applied for over 3,000 patents worldwide. The company was set up in Stuttgart in 1886 by Robert Bosch (1861-1942) as "Workshop for Precision Mechanics and Electrical Engineering."

The special ownership structure of Robert Bosch GmbH guarantees the entrepreneurial freedom of the Bosch Group, making it possible for the company to plan over the long term and to undertake significant up-front investments in the safeguarding of its future. Ninety-two percent of the share capital of Robert Bosch GmbH is held by Robert Bosch Stiftung GmbH, a charitable foundation. The majority of voting rights are held by Robert Bosch Industrietreuhand KG, an industrial trust. The entrepreneurial ownership functions are carried out by the trust. The remaining shares are held by the Bosch family and by Robert Bosch GmbH.

Additional information can be accessed at [www.bosch.com](http://www.bosch.com)

BASF is the world's leading chemical company: The Chemical Company. Its portfolio ranges from chemicals, plastics, performance products, agricultural products and fine chemicals to crude oil and natural gas. As a reliable partner to virtually all industries, BASF's high-value products and intelligent system solutions help its customers to be more successful. BASF develops new technologies and uses them to meet the challenges of the future and open up additional market opportunities. It combines economic success with environmental protection and social responsibility, thus contributing to a better future. BASF has approximately 95,000 employees and posted sales of €52.6 billion in 2006. BASF shares are traded on the stock exchanges in Frankfurt (BAS), London (BFA), New York (BF) and Zurich (AN). Further information on BASF is available on the Internet at [www.basf.com](http://www.basf.com)